



GHARIBWAL CEMENT LIMITED

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February 03, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on February 03, 2016 at 4:15 p.m., at Lahore, recommended the following:

(i) CASH DIVIDEND

An interim cash dividend for the quarter ended December 31, 2015 at Rs. 1.5 per share i.e. 15%.

(ii) BONUS SHARES Nil

(iii) RIGHT SHARES Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

The above entitlement (i.e. Cash Dividend) will be paid to only those shareholders whose names will appear on the register of members on February 24, 2016.

The share transfer books of the company will remain close from February 25, 2016 to March 03, 2016 (both days inclusive). Transfers received by the Share Registrar of the Company (M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore) up to February 24, 2016 will be considered in time for the purpose of above entitlement to the transferees.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial results of the company for the second quarter & Half year ended December 31, 2016 is attached as "Annexure".

We will be sending you 200 copies of printed un-audited quarterly accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


Muhammad Shamail Javed
Company Secretary

Annexure

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2015
(UN-AUDITED)

	Half year ended December		2nd Quarter ended December	
	2015 Rs. 000	2014 Rs. 000	2015 Rs. 000	2014 Rs. 000
Net sales	4,906,252	4,526,759	2,697,953	2,431,117
Cost of sales	(3,180,515)	(3,101,414)	(1,790,028)	(1,635,741)
Gross profit	1,725,737	1,425,345	907,925	795,376
General and administration expenses	(177,866)	(130,587)	(96,069)	(74,378)
Selling and distribution expenses	(8,432)	(8,488)	(4,006)	(7,945)
Other expenses	(70,667)	(48,492)	(37,231)	(26,445)
Profit from operations	1,468,772	1,237,778	770,619	686,608
Finance income	98,180	536	76,238	13
Finance cost	(171,282)	(293,761)	(86,487)	(160,664)
Profit before taxation	1,395,670	944,553	760,370	525,957
Provision for current tax	(222,735)	(154,224)	(117,030)	(86,622)
Provision for deferred tax	(149,124)	(161,371)	(26,807)	(56,371)
Profit after taxation	1,023,811	628,958	616,533	382,964
Basic / Diluted Earnings per share	2.56	1.57	1.54	0.96

MCL
COMPANY SECRETARY
GHARIBWAL CEMENT LTD.