



# GHARIBWAL CEMENT LIMITED

28 - B/3, Gulberg III, P.O.Box 1285, Lahore-54000, Pakistan. UAN: +92 42 111 210 310, Fax : +92 42 35871047, 35871059

Website: www.gharibwalcement.com E-mail: info@gharibwalcement.com

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 56<sup>th</sup> Annual General Meeting of Gharibwal Cement Limited will be held on Wednesday, September 28, 2016 at 12:00 p.m at Registered Office of the company (28-B/III, Gulberg-III, Lahore) to transact the following businesses:

### Ordinary Business

1. To confirm minutes of last Extra Ordinary General Meeting (EOGM) held on December 23, 2015.
2. To receive, consider and adopt the Audited Financial Statements of the company for the year ended June 30, 2016 together with Auditor's and Director's report thereon.
3. To approve final cash dividend of Rs. 1 per share (@ 10%) for the year ended June 30, 2016, as recommended by Board of Directors. This is in addition to interim cash dividend already paid @ Rs. 1.5 per share i.e. 15%. This will make total cash dividend of Rs. 2.5 per share (@ 25%) during the year.
4. To appoint Auditors' of the Company for the year ending June 30, 2017 and to fix their remuneration.

### Special Business

#### Investments in Associates U/S 208 of Companies Ordinance, 1984

5. To approve short term loan/advance facility up to Rs. 250 million to Balochistan Glass Limited (*Associated Company*) for a period of one year, by passing the following resolution, either with or without modification, as required under section 208 of Companies Ordinance, 1984:  
"Resolved that Consent and approval of members of the company be and is hereby accorded under Section 208 of the Companies Ordinance, 1984 for short term loan/advance facility up to of Rs. 250 million for a period of one year from December 23, 2016 to December 22, 2017 at a markup rate of minimum 1% p.a. above the average borrowing rate of company. Company in EOGM held on December 23, 2015 has extend this facility for one year i.e. till December 22, 2016 and now resolved to extend it further for a period of one year."

**Further resolved** that CEO and Company Secretary be and are hereby authorized, singly, to complete all financial, legal and corporate formalities in connection with the above resolution.

### Other Business

6. To transact any other business with the permission of chair

Date: August 18, 2016

Place: Lahore

By Order of the Board

Muhammad Shamail Javed  
Company Secretary

