



# GHARIBWAL CEMENT LIMITED

28 - B/3, Gulberg III, P.O.Box 1285, Lahore-54000, Pakistan. UAN: +92 42 111 210 310, Fax : +92 42 35871047, 35871059

Website: www.gharibwalcement.com E-mail: info@gharibwalcement.com

October 25, 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended September 30, 2016**

Dear Sir,


We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 25, 2016 at 4:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND** Nil
- (ii) BONUS SHARES** Nil
- (iii) RIGHT SHARES** Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION:**

Unaudited financial results of the company for the **first quarter ended September 30, 2016** is attached as "Annexure".

We will be sending you 200 copies of printed audited accounts for distribution amongst the members of the Exchange.

Yours Sincerely,  
For Gharibwal Cement Limited

  
**Muhammad Shamail Javed**  
Company Secretary

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

	Un-Audited Jul-Sep 2016	Un-Audited Jul-Sep 2015
	Rupees in '000	
Net sales	2,487,968	2,208,299
Cost of sales	(1,642,034)	(1,390,487)
<b>Gross profit</b>	<b>845,934</b>	<b>817,812</b>
Administration and general expenses	(109,099)	(81,797)
Selling and distribution expenses	(7,604)	(4,426)
Other operating expenses	(44,800)	(33,436)
<b>Operating profit</b>	<b>684,433</b>	<b>698,153</b>
Other incomes	5,189	21,942
Finance cost	(60,621)	(84,795)
<b>Profit before taxation</b>	<b>629,000</b>	<b>635,300</b>
Provision for Taxation	(184,711)	(228,022)
<b>Total comprehensive income for the period</b>	<b>444,289</b>	<b>407,278</b>
	Rupees	
<b>Earnings per share (basic and diluted)</b>	<b>1.11</b>	<b>1.02</b>

Chief Executive Officer

Director

MKS

COMPANY SECRETARY  
GHARIBWAL CEMENT LTD