



GHARIBWAL CEMENT LIMITED

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Website: www.gharibwalcement.com E-mail: info@gharibwalcement.com

January 31, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on January 31, 2017 at 4:00 p.m., at Lahore, recommended the following:

(i) CASH DIVIDEND

An interim cash dividend for the quarter ended December 31, 2016 at Rs. 1.5 per share i.e. 15%.

(ii) BONUS SHARES Nil

(iii) RIGHT SHARES Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

The above entitlement (i.e. Cash Dividend) will be paid to only those shareholders whose names will appear on the register of members on February 24, 2016.

The share transfer books of the company will remain close from February 25, 2017 to March 03, 2017 (both days inclusive). Transfers received by the Share Registrar of the Company (M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore) up to February 24, 2017 will be considered in time for the purpose of above entitlement to the transferees.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial results of the company for the second quarter & Half year ended December 31, 2017 is attached as "Annexure".

We will be sending you 200 copies of printed un-audited quarterly accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited

Muhammad Shamail Javed
Company Secretary

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	Note	Half year ended December		2nd Quarter ended December	
		2016	2015	2016	2015
		Rs. 000	Rs. 000	Rs. 000	Rs. 000
Net sales	7	5,529,119	4,906,252	3,041,151	2,697,953
Cost of sales	8	(3,584,741)	(3,180,515)	(1,942,707)	(1,790,028)
Gross profit		1,944,378	1,725,737	1,098,444	907,925
Administration and general expenses		(183,837)	(177,866)	(74,742)	(96,069)
Selling and distribution expenses		(13,440)	(8,432)	(5,836)	(4,006)
Other operating expenses		(82,312)	(70,667)	(37,512)	(37,231)
Operating profit		1,664,789	1,468,772	980,354	770,619
Other Income		20,813	98,180	15,624	76,238
Finance cost		(159,318)	(171,282)	(98,697)	(86,487)
Profit before taxation		1,526,284	1,395,670	897,281	760,370
Provision for taxation		(414,058)	(371,859)	(229,347)	(143,837)
Profit after taxation		1,112,226	1,023,811	667,934	616,533
Basic/Diluted Earnings per share (Rupee Per share)		2.78	2.56	1.67	1.54

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive Officer

Director


COMPANY SECRETARY
GHARIBWAL CEMENT LTD

